

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

D.N.J. LBR 2016-1, FEE APPLICATION COVER SHEET

IN RE: LTL Management LLC

APPLICANT: Massey & Gail LLP

CASE NO.: 23-12825 (MBK)

CLIENT: Official Committee of Talc Claimants

CHAPTER: 11

CASE FILED: April 4, 2023

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

SECTION I
FEE SUMMARY

Monthly fee Statement Covering the Period
April 14, 2023 Through May 31, 2023

Interim Monthly Fee Statement No. 1

Summary of Accounts Requested for the Period from April 14, 2023 through May 31, 2023
(the "First Statement Period"):

Total fees:	\$ 647,013.50
Total disbursements:	\$ 4,173.18
Minus 20% Holdback of Fees:	\$ 129,402.70
Amount Sought at this Time:	\$ 521,783.98

Professional	Year Admitted	Rate Per Hour	No. of Hrs.	Total Compensation
Jonathan Massey	1992	\$1160.00	362.1	\$420,036.00
Jonathan Massey (travel)	1992	\$580.00	19.5	\$11,310.00
Matthew Collette	1988	\$1,000.00	3.6	\$3,600.00
Rachel Morse	2007	\$860.00	138.3	\$118,938.00
Jeremy Mallory	2007	\$800.00	2.4	\$1,920.00
Bret Vallacher	2014	\$775.00	14.5	\$11,237.50
Schuyler Davis	2019	\$500.00	13.8	\$6,900.00
Matthew Layden	2019	\$500.00	4.7	\$2,350.00
Usama Ibrahim	2021	\$485.00	130.2	\$63,147.00
Usama Ibrahim (travel)	2021	\$242.50	9.2	\$2,231.00
Rob Aguirre	n/a	\$320.00	16.7	\$5,344.00
TOTAL FEES				\$647,013.50
BLENDED RATE		\$904.04	715.0	

Pursuant to the Amended Fee Procedures Order, currently requested fees are net of a 20% holdback. A request for the holdback amount will be included in the next interim fee application:

Fees	\$ 647,013.50
Less: Holdback (20%)	-\$ 129,402.70
Total Fees Currently Payable	<u>\$ 517,610.80</u>
Add: Disbursements	\$ 4,173.18
Total Payable This Invoice	<u><u>\$ 521,783.98</u></u>

SECTION II
SUMMARY OF SERVICES

SERVICES RENDERED	HOURS	FEE
Case Administration (B110)	100.6	\$92,910.50
Relief from Stay / Adequate Protection Proceedings (B140)	220.1	\$221,980.00
Fee/Employment Application (B160)	27.8	\$21,941.50
Other Contested Matters, including Committee's MTD and Other Motions (B190)	314.8	\$278,285.50
Non-Working Travel (B195)	28.7	\$13,541.00
Claims Administration and Objections (B310)	0.6	\$696.00
Plan and Disclosure Statement (including Business Plan) (B320)	10.2	\$11,742.00
General Bankruptcy Advise/Opinions (B450)	12.2	\$5,917.00
TOTAL	715.0	\$647,013.50

SECTION III
SUMMARY OF DISBURSEMENTS

	AMOUNT
Out of Town Travel (E110)	\$4,023.18
Court Fees (E112)	\$150.00
TOTAL DISBURSEMENTS	\$4,173.18

I certify under penalty of perjury that the foregoing is true and correct.

/s/Jonathan S. Massey
Jonathan S. Massey

Dated: June 30, 2023